



Test & Measurement Inc.

MEGOWN TEST & MEASUREMENT INC. LAUNCHES AS INDEPENDENT BUSINESS

ROSEVILLE, CA (May 1, 2005)

Megown Test & Measurement Inc. announced today it is resuming business as usual following a demerger from DoveBid, Inc. who acquired the original business in 2000. DoveBid, Inc., a global provider of capital asset and valuation services, will continue to focus on its core divisions, auctions and valuations.

Megown Test & Measurement Inc. is one of the country's largest providers of reconditioned test and measurement equipment, serving companies across a number of industries including electronics, aerospace, communications and higher education. We maintain our own product inventory and sell or lease directly to customers, enabling us to deliver superior quality reconditioned products at the lowest cost and in the shortest timeframe.

The 30,000-square foot facility warehouses items from over 250 manufacturers, including Agilent, Anritsu, Fluke and Tektronix. The company has developed a sophisticated and industry-leading product inspection, testing and calibration process that ensures a consistently high level of product quality.

Megown Test & Measurement Inc. has a 30-year track record. The company was founded 1971 as Haltek Electronics, a Bay Area-based electronic component and test equipment dealer. In the mid-eighties, Haltek's test and measurement business was spun off, becoming Test Lab Company. Throughout the nineties, Test Lab grew to become one of the nation's leaders in buying, selling, and renting reconditioned test and measurement equipment. In 2000, the company was acquired by DoveBid, Inc. and operated as DoveBid Test & Measurement Group.

Our office address, telephone and fax numbers remain unchanged. Please visit www.megown.com for a complete list of services available.

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